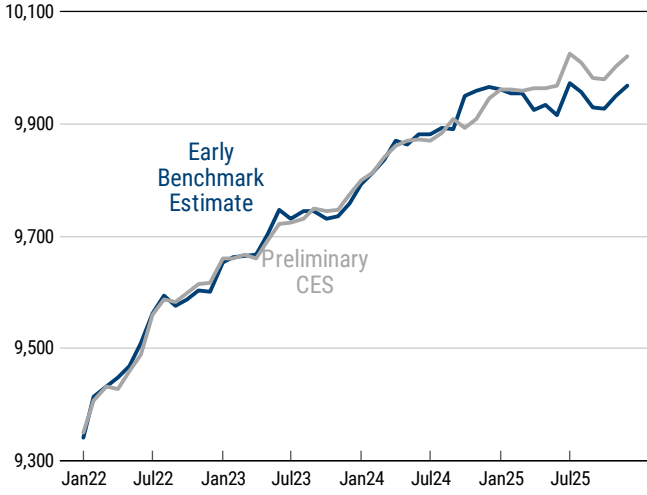


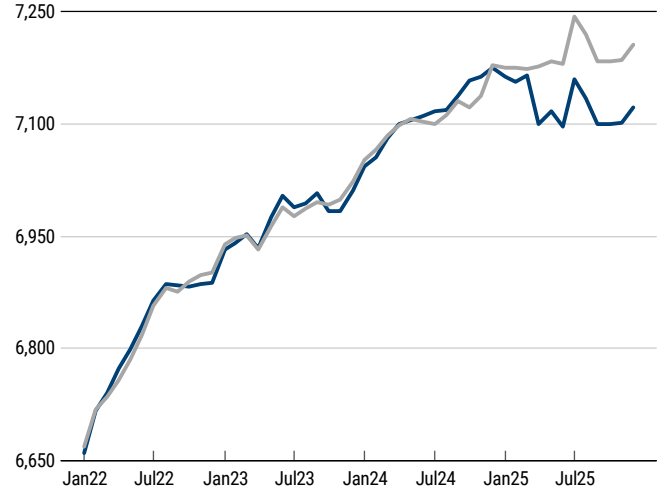
NEW YORK FED EARLY BENCHMARKED EMPLOYMENT DATA

Total Employment in Thousands, Seasonally Adjusted | (CES Dec 2025 and QCEW Q32025)

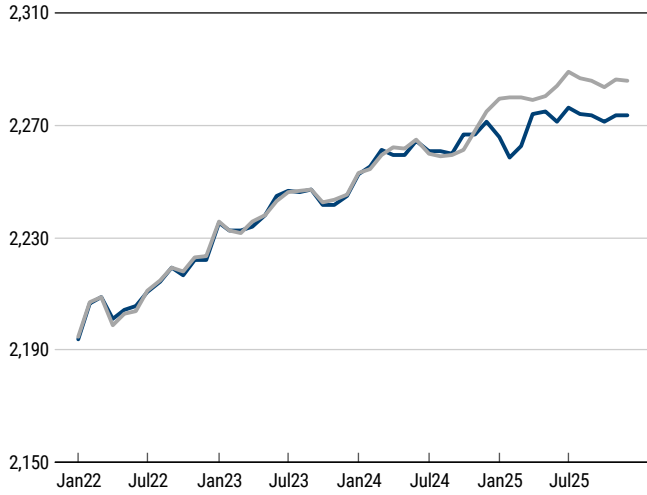
New York State



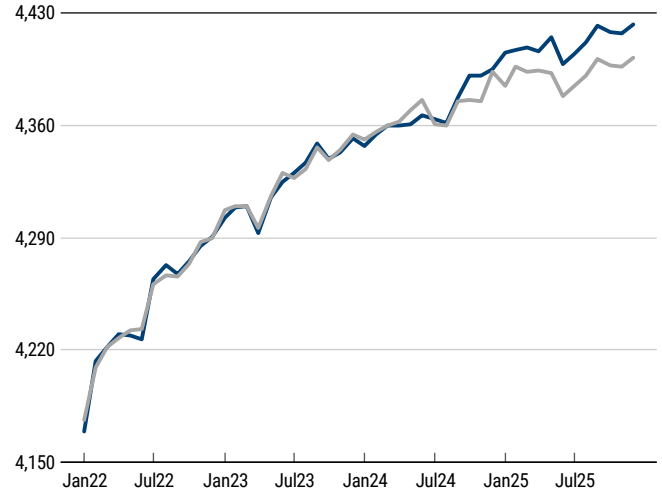
Downstate NY



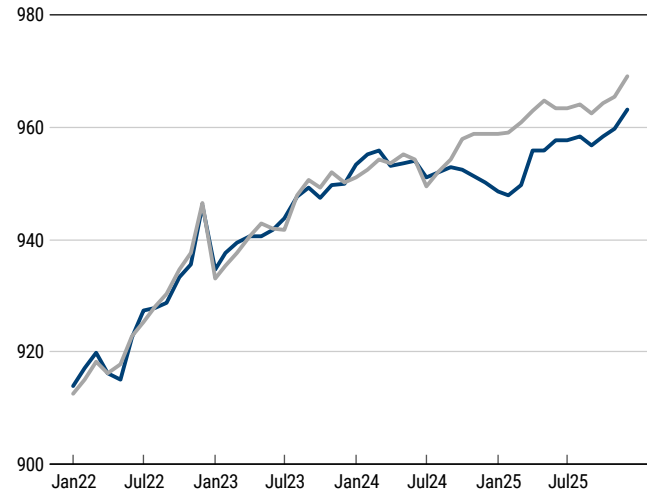
Upstate NY



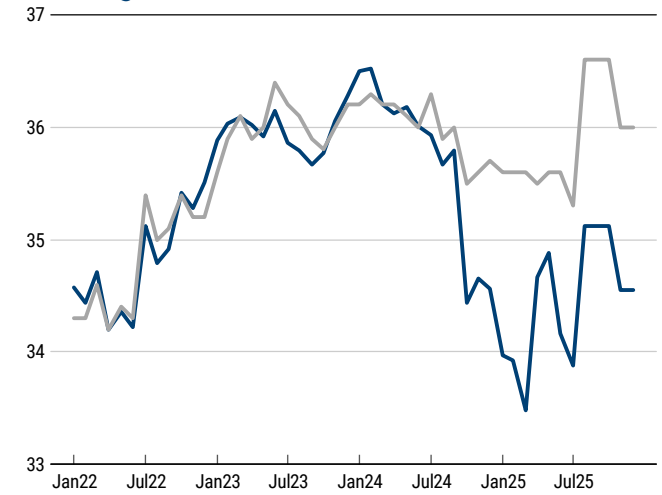
New Jersey



Puerto Rico



U.S. Virgin Islands

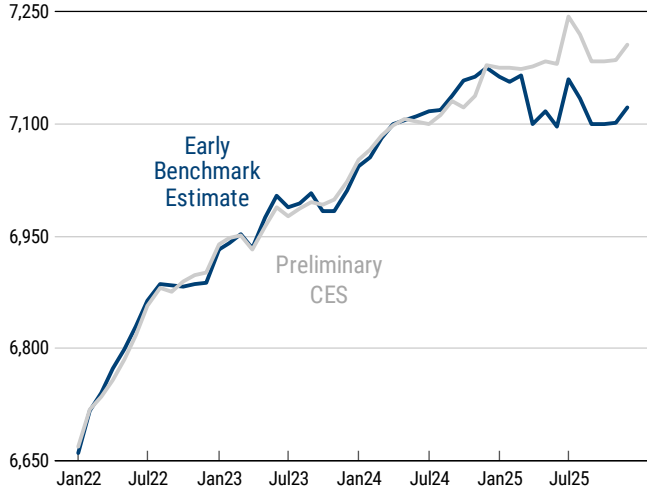


Sources: U.S. Bureau of Labor Statistics - CES and QCEW employment series; Moody's Analytics; New York Fed staff calculations.

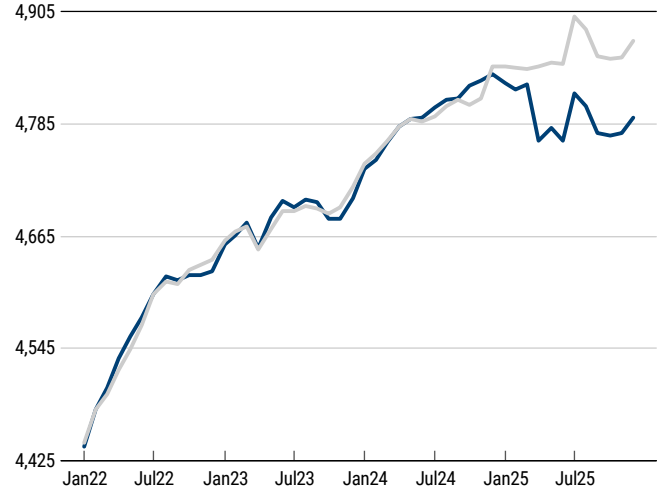
NEW YORK FED EARLY BENCHMARKED EMPLOYMENT DATA

Total Employment in Thousands, Seasonally Adjusted | (CES Dec 2025 and QCEW Q32025)

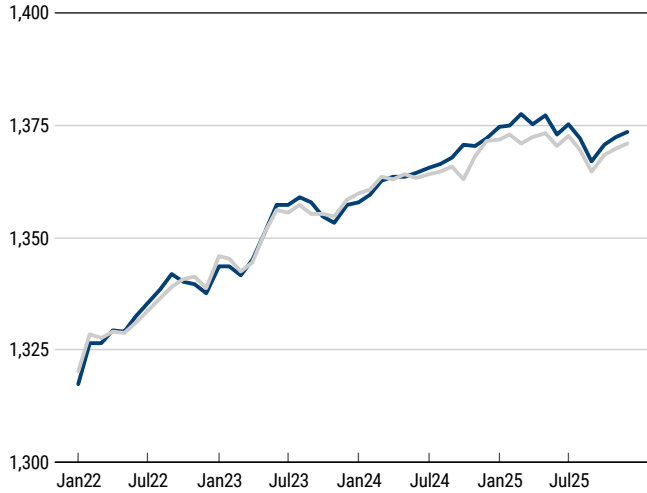
Downstate NY



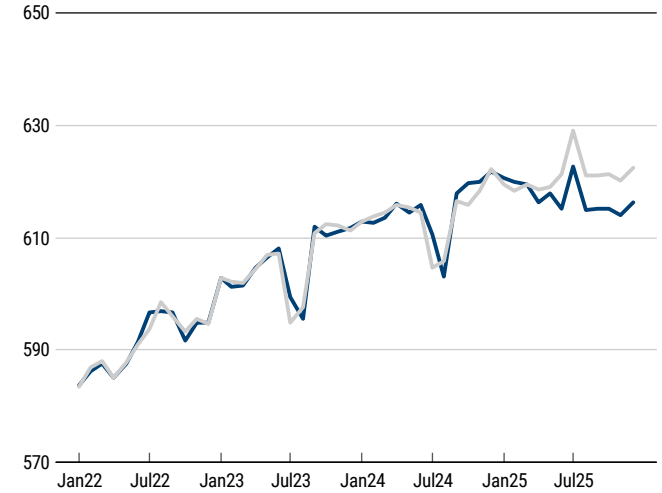
New York City



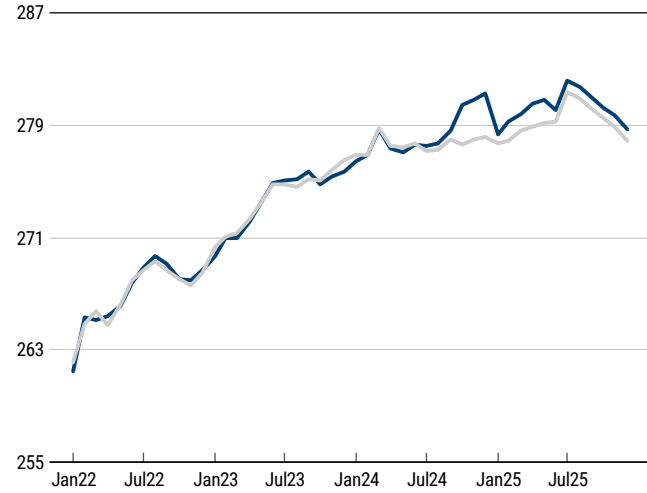
Long Island



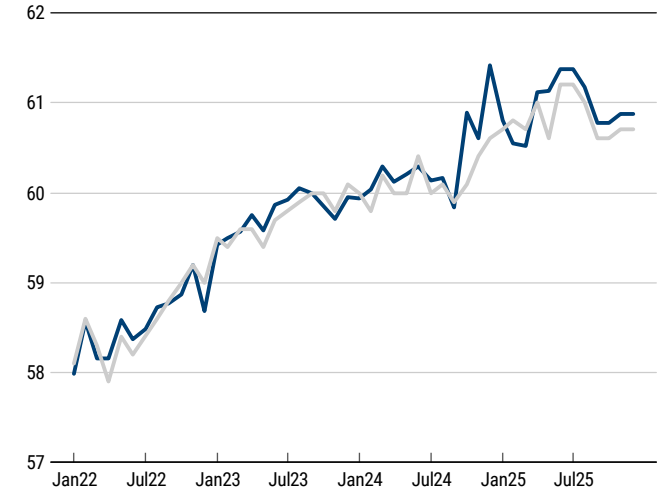
Putnam-Rockland-Westchester



Poughkeepsie Metro



Kingston Metro

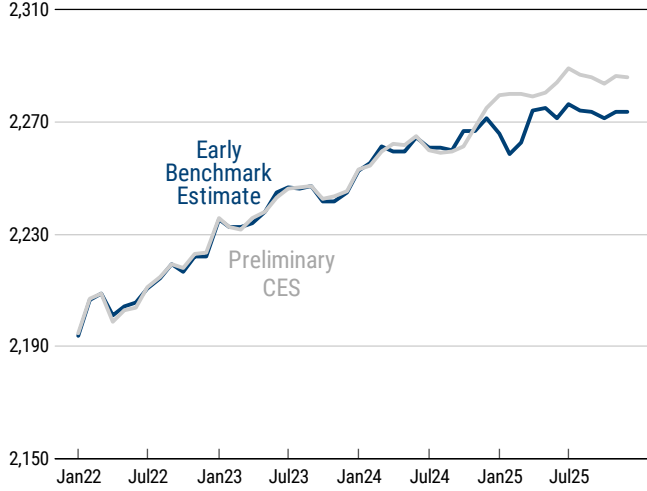


Sources: U.S. Bureau of Labor Statistics - CES and QCEW employment series; Moody's Analytics; New York Fed staff calculations.

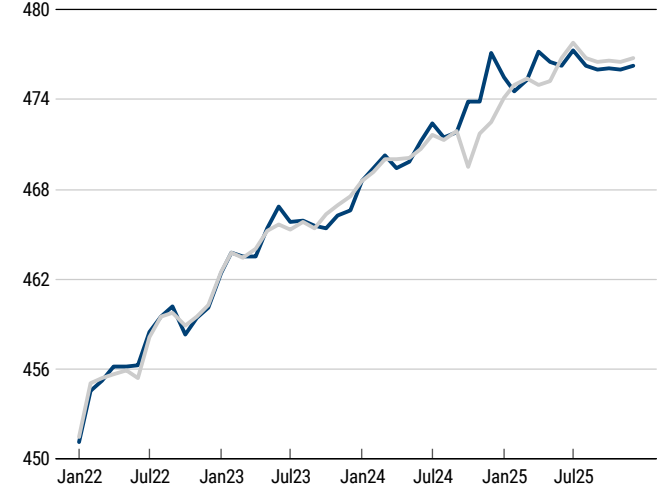
NEW YORK FED EARLY BENCHMARKED EMPLOYMENT DATA

Total Employment in Thousands, Seasonally Adjusted | (CES Dec 2025 and QCEW Q32025)

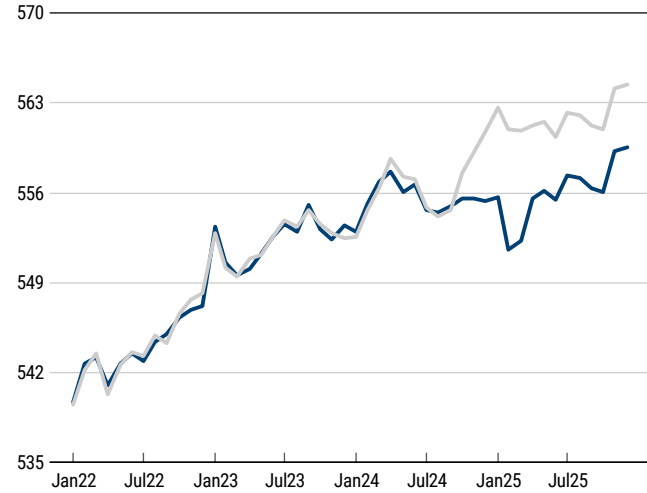
Upstate NY



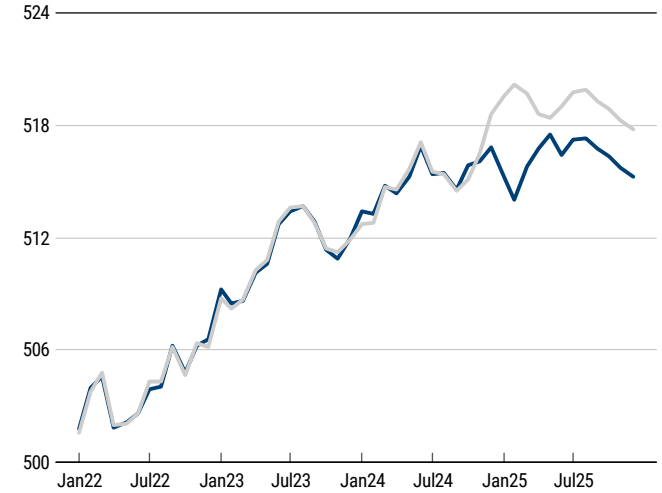
Albany Metro



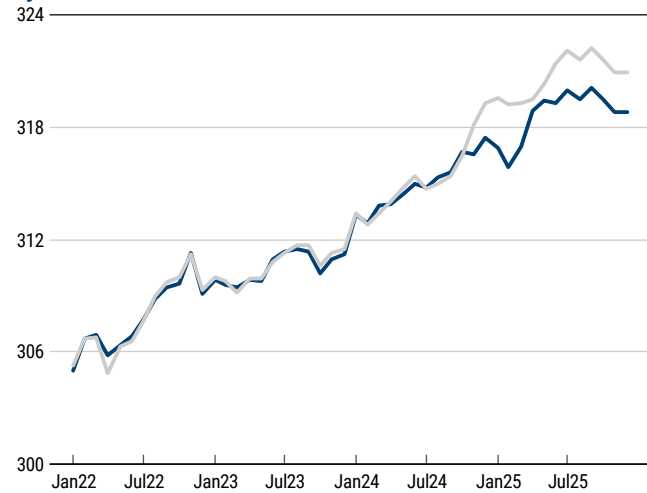
Buffalo Metro



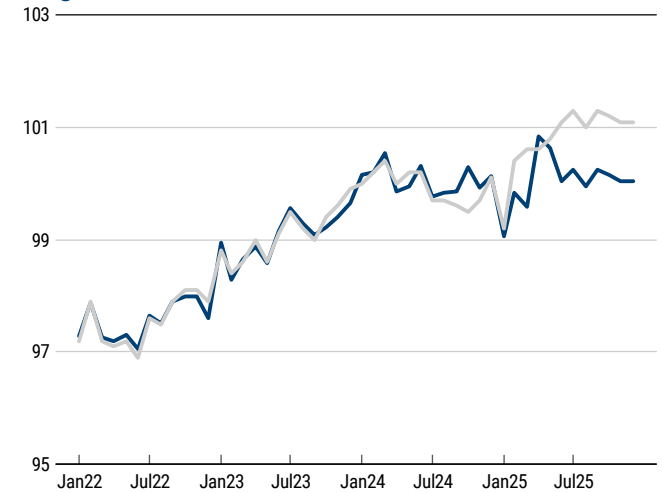
Rochester Metro



Syracuse Metro



Binghamton Metro

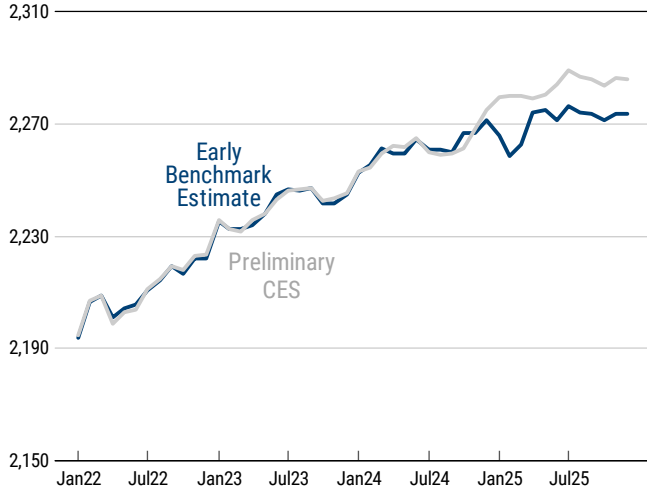


Sources: U.S. Bureau of Labor Statistics - CES and QCEW employment series; Moody's Analytics; New York Fed staff calculations.

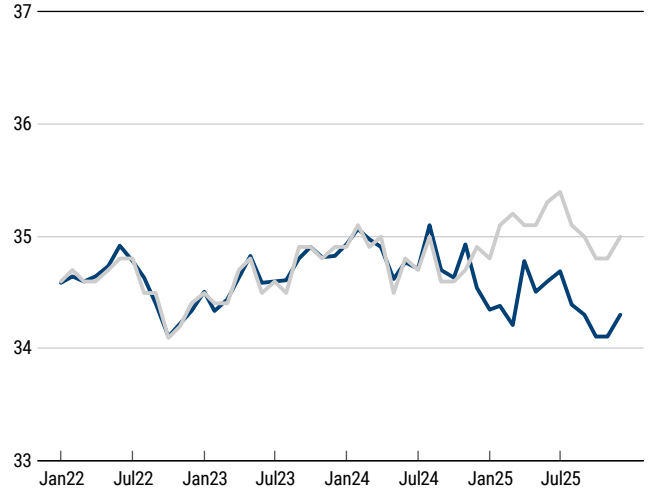
NEW YORK FED EARLY BENCHMARKED EMPLOYMENT DATA

Total Employment in Thousands, Seasonally Adjusted | (CES Dec 2025 and QCEW Q32025)

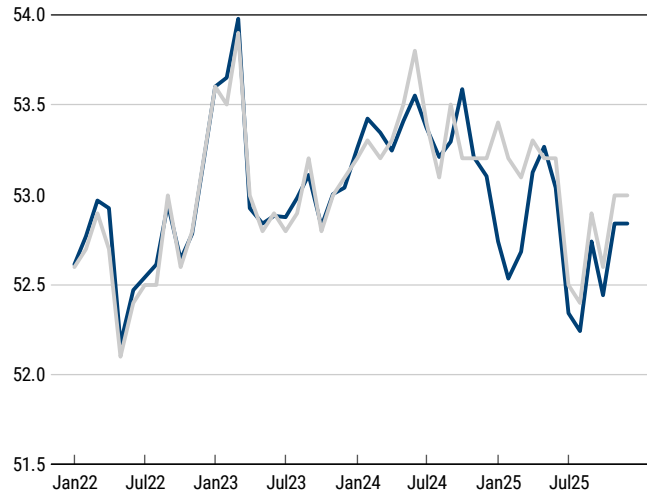
Upstate NY



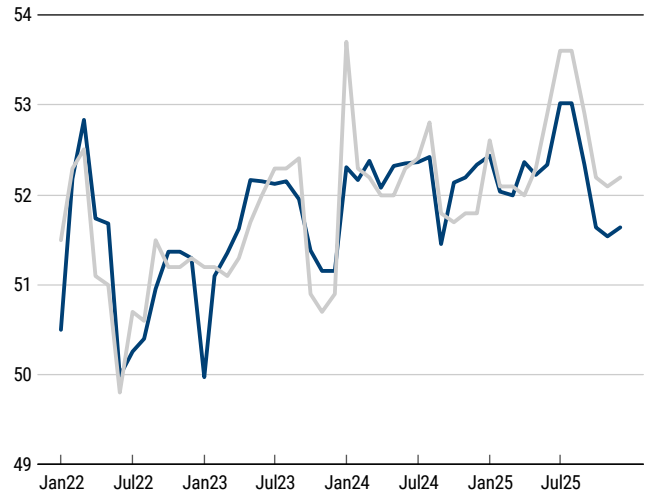
Elmira Metro



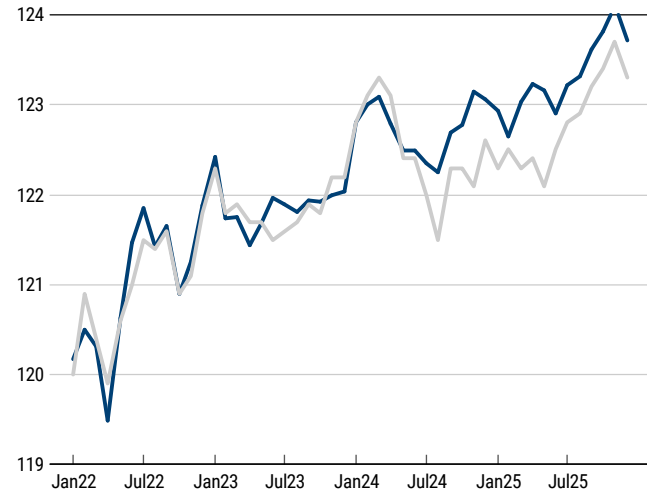
Glens Falls Metro



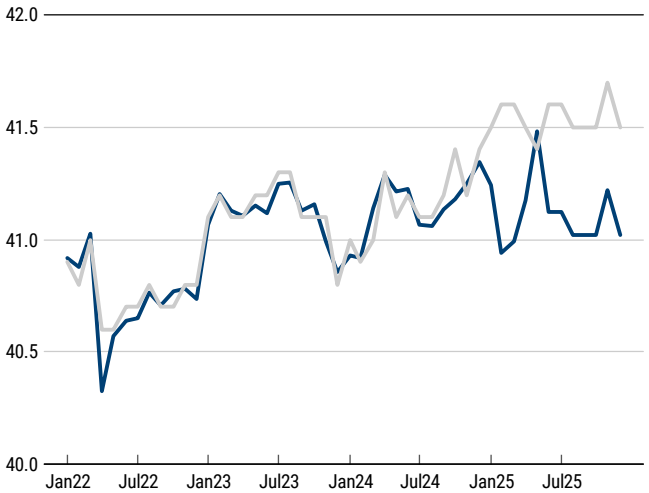
Ithaca Metro



Utica Metro



Watertown Metro

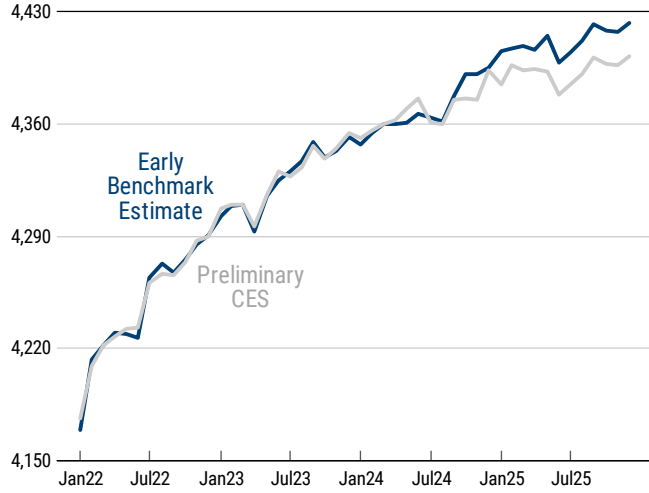


Sources: U.S. Bureau of Labor Statistics - CES and QCEW employment series; Moody's Analytics; New York Fed staff calculations.

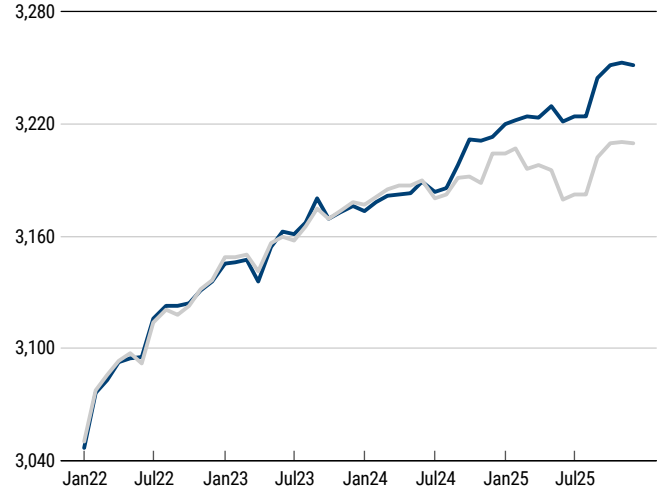
NEW YORK FED EARLY BENCHMARKED EMPLOYMENT DATA

Total Employment in Thousands, Seasonally Adjusted | (CES Dec 2025 and QCEW Q32025)

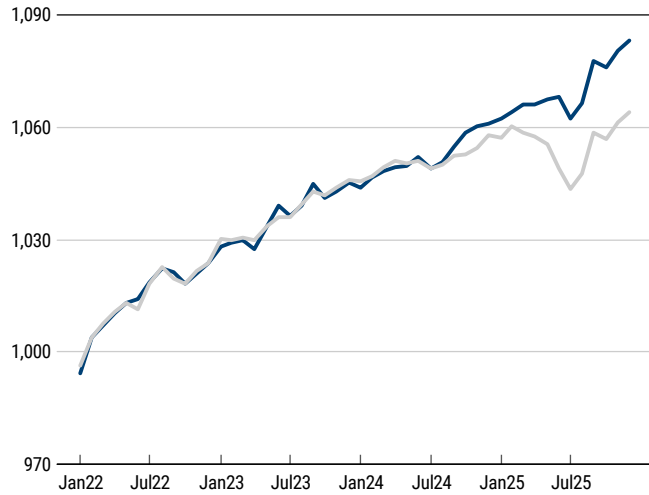
New Jersey



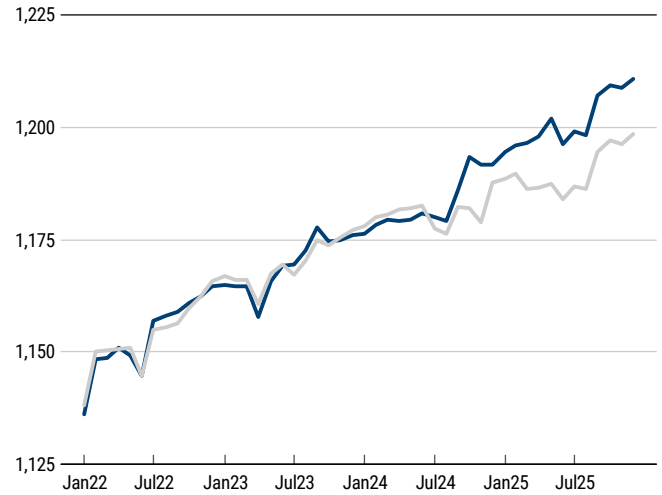
Northern NJ



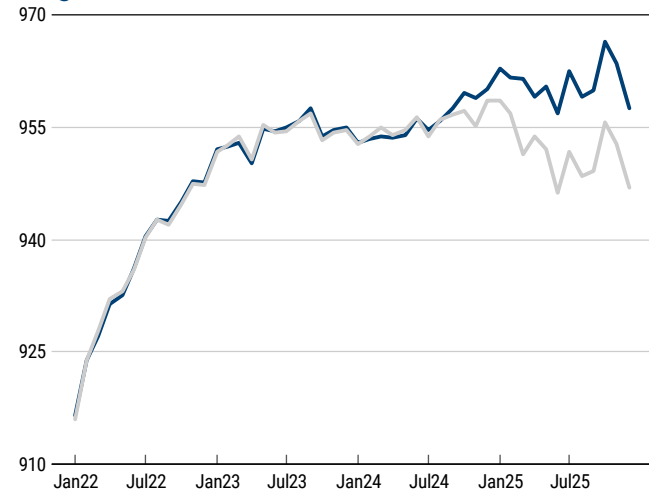
Newark Metro Division



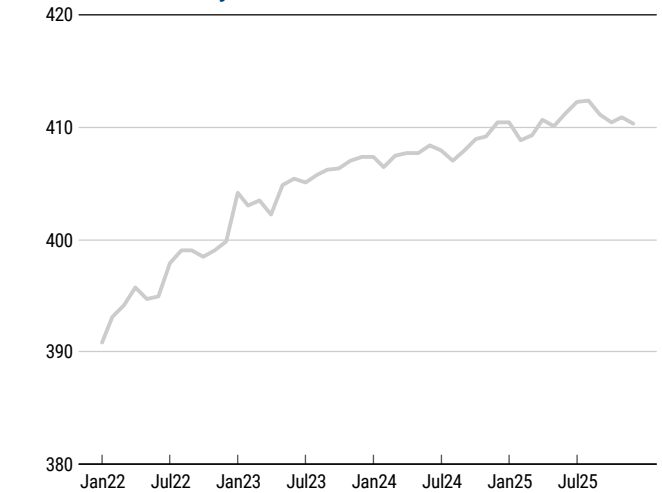
New Brunswick Metro Division



Bergen-Hudson-Passaic



Fairfield County, CT



Sources: U.S. Bureau of Labor Statistics - CES and QCEW employment series; Moody's Analytics; New York Fed staff calculations.