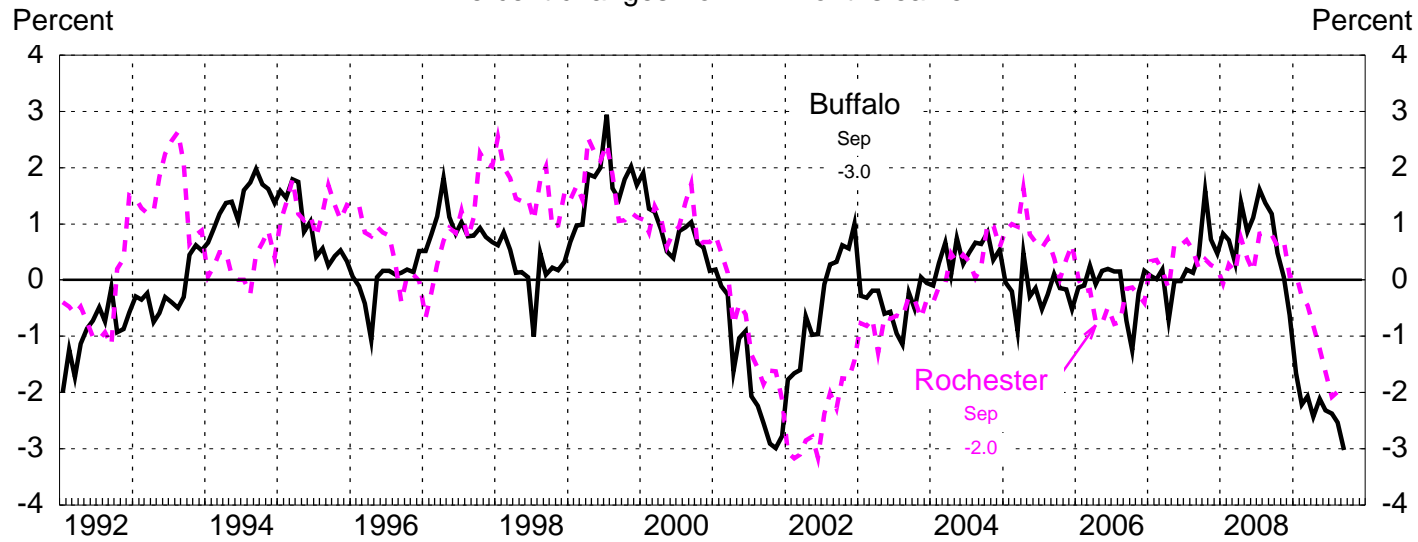


PAYROLL JOB GROWTH: BUFFALO AND ROCHESTER NY

Percent changes from 12-months earlier



Buffalo MSA = Erie and Niagara counties.

Rochester MSA = Livingston, Monroe, Ontario, Orleans, and Wayne counties.

Source: Bureau of Labor Statistics, NY Department of Labor, Moody's Economy.com.