June 2009

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Current Position

Economist, Federal Reserve Bank of New York, Research and Statistics Group	2007 – Present

Education

Ph.D. Economics (Dr. rer. pol.)	Humboldt University Berlin	2002 – 2006
M.A. Economics (Dipl.-Vw.)	Humboldt University Berlin	1996 – 2002
M.A. Statistics (Statisticien Economiste)	Ecole Nationale de la Statistique et de l'Administration Economique	1999 – 2002

Experience

Visiting Scholar, University of Pennsylvania, Department of Economics	Spring 2007
Visiting Researcher, European Central Bank, Monetary Policy Stance and Capital Markets Divisions	Spring 2005
Visiting Researcher, European Central Bank, Financial Research Division	Fall 2004

Awards and Fellowships

Young Economist Award	European Economic Association	2008
Postdoctoral Research Fellowship	Fritz-Thyssen-Stiftung	2007
Doctoral Dissertation Fellowship	Studienstiftung des deutschen Volkes (German National Academic Foundation)	2002 – 2006
Hölderlin Fellowship	Alfred Krupp von Bohlen und Halbach-Stiftung	1999 – 2000
Undergraduate Fellowship	Studienstiftung des deutschen Volkes	1997 – 2002

Publications

"Sectoral Price Data and Models of Price Setting" (with Bartosz Maćkowiak and Mirko Wiederholt), *Journal of Monetary Economics,* forthcoming

"Forecasting the Yield Curve in a Data-Rich Environment: A No-Arbitrage Factor-Augmented VAR Approach", *Journal of Econometrics,* Vol. 146 No. 1, September 2008

"Towards a Monthly Business Cycle Chronology for the Euro Area" (with Harald Uhlig), *Journal of Business Cycle Measurement and Analysis*, Vol. 2 No. 1, May 2005

WORKING PAPERS

"The Persistent Effects of a False News Shock" (with Carlos Carvalho and Nick Klagge), Federal Reserve Bank of New York Staff Reports, 374, May 2009

"A Hierarchical Factor Analysis of US Housing Market Dynamics" (with Serena Ng), *mimeo,* June 2009

"Dynamic Hierarchical Factor Models" (with Serena Ng and Simon Potter), *mimeo*, December 2008

"Pricing the Term Structure with Linear Regressions" (with Tobias Adrian), Federal Reserve Bank of New York Staff Reports, 340, October 2008

"Conditional Asset Pricing with a Large Information Set", *mimeo,* October 2008

"Term Structure Surprises: The Predictive Content of Curvature, Level, and Slope", *mimeo,* October 2008

WORK IN PROGRESS

"Financial Intermediation, Asset Prices, and Macroeconomic Dynamics" (with Tobias Adrian and Hyun Song Shin)

CONFERENCE AND SEMINAR PRESENTATIONS

2008	Stanford University SITE Workshop; European Economic Association, Econometric Society European Meeting (Milan)
2007	American Finance Association (Chicago); Rochester Simon School of Business; HEC Montréal; New York Fed; Bank of England; University of Cambridge; Stockholm School of Economics; Bocconi University; Erasmus University Rotterdam; University of Amsterdam; Bank for International Settlements; Federal Reserve Board; University of Pennsylvania; University of Zurich; Econometric Society Summer Meeting (Duke)
2006	European Economic Association (Vienna); ZEW Mannheim; UChicago GSB
2005	Deutsche Bundesbank; European Central Bank; Econometric Society World Congress (London); European Finance Association (Moscow); Barclays Global Investors (London)
2004	Workshop "Macroeconomic Issues in the EMU" (Brescia); Spring Meeting of Young Economists (Warsaw); Financial Management Association (Zurich); Econometric Society European Meeting (Madrid)

REFEREEING

American Economic Review, Current Issues in Economics and Finance, Econometrica, ECB Working Paper Series, Empirical Economics, European Economic Review, International Economic Review, International Journal of Forecasting, International Journal of Theoretical and Applied Finance, Journal of Business and Economic Statistics, Journal of Business Cycle Measurement and Analysis, Journal of Economic Dynamics and Control, St. Louis Fed Review