Nonprofit Governance: A New Mandate For Fiscal Accountability

Recent developments have raised the standard of accountability for all organizations. What will this mean for the nonprofit sector? How will the recommendations of the Nonprofit Panel affect community and economic development organizations in our region?

Are you uncertain about what these changes mean for your organization, or the organizations you fund? Do you know where to turn for the information you need?

Please join us for a discussion with experts from the legal, accounting, nonprofit management, and foundation fields, and learn about available resources.



Office of Regional and Community Affairs Federal Reserve Bank of New York 33 Liberty Street New York, NY 10045

NONPROFIT GOVERNANCE: A NEW MANDATE FOR FISCAL ACCOUNTABILITY

A half-day conference for nonprofits, financial institutions and other funders.

Federal Reserve Bank of New York Wednesday, June 29, 2005 8:30am -12:15pm

Program

8:30am Introduction and Welcoming Remarks
Christine Cumming, First Vice President,

Federal Reserve Bank of New York

8:45am **Panel One: Nonprofits and Fiscal Accountability: Issues Update**

This panel will provide an overview of current and pending legislation affecting the governance and financial accountability standards of nonprofits. The panel will also the address emerging expectations of private funders, and the general public.

Presenters:

- Moderator: Clara Miller, President, Nonprofit Finance Fund
- Julie Floch, Partner & Director of Not-for-Profit Services, Eisner LLP
- Sean Delany, Executive Director, Lawyers Alliance for New York
- Jon Small, Senior Consultant for Government Relations, Nonprofit Coordinating Committee

10:15am Break

10:30am **Panel Two: The Role of Funders**

This panel will discuss different models of funder actions that are designed to improve nonprofit fiscal practices and the implications of these models for grantees.

Presenters:

- Moderator: Hilda Polanco, President, Fiscal Management Associates
- Kelly Mathews, Director, Nonprofit Accounting Service Center, Council of Community Services of NY State, Inc.
- Phoebe Boyer, Executive Director, Tiger Foundation
- Brother Edward Phelan, Executive Director, Highbridge Community Life Center
- Cao K. O, Executive Director, Asian American Federation

Interested in the conference, but not able to make it?

We are pleased to announce that you can view the conference live on-line via webcast by visiting the following website:

http://ims.intellispace.net/federal_reserve/20050629/

Questions for speakers can be submitted by email to Jacqueline Peters at jacqueline.peters@ny.frb.org through **Monday, June 27.**

If you require assistance during the webcast, please contact Lawrence McColligan (212) 720-1270

Registration

Registration forms may be submitted online at http://www.newyorkfed.org/registration/orca/governance/form.cfm or by fax at (212) 720-7841.through Friday, June 24.

Name		
Title		
Organization		
Address		
City		
Phone Number ()	
Fax Number (_)	
E-mail Address		

For more information, contact: Jacqueline Peters at (212) 720-2789 jacqueline.peters@ny.frb.org or Arlene Abbass at (212) 720-5215 or arlene.abbass@ny.frb.org

Location Federal Reserve Bank of New York
33 Liberty Street
Conference Center

<u>Date</u> Wednesday, June 29, 2005 Time 8:30AM to 12:15PM