FEDERAL RESERVE BANK of NEW YORK

Tentative Schedule of FedTrade Agency Mortgage-Backed Securities (MBS) Operations for the period from May 11, 2020 to May 15, 2020.

The Desk's tentative FedTrade operation schedule is associated with purchases of agency MBS as announced by the Federal Open Market Committee. The schedule is subject to change if warranted.*

Note: The FNCL and FNCI tickers denote 30-year and 15-year Uniform MBS (UMBS) TBAs, respectively.

Operation Time	Operation Type	Securities Included	Maximum Purchase Amount
	1	1	
10:00 AM - 10:20 AM	30-year Ginnie Mae	G2SF 2.5 G2SF 3.0 G2SF 3.5	Maximum of \$1,833 million across 3 coupons
11:30 AM - 11:50 AM	30-year Uniform MBS	FNCL 2.0 FNCL 2.5 FNCL 3.0	Maximum of \$3,250 million across 3 coupons
Operation Time	Operation Type	Securities Included	Maximum Purchase Amount
10:00 AM - 10:20 AM	15-year Uniform MBS	FNCI 2.0 FNCI 2.5	Maximum of \$1,625 million across 2 coupons
11:30 AM - 11:50 AM	30-year Uniform MBS	FNCL 2.0 FNCL 2.5 FNCL 3.0	Maximum of \$3,250 million across 3 coupons
Operation Time	Operation Type	Securities Included	Maximum Purchase Amount
10:00 AM - 10:20 AM	30-year Ginnie Mae	G2SF 2.5 G2SF 3.0 G2SF 3.5	Maximum of \$1,833 million across 3 coupons
11:30 AM - 11:50 AM	30-year Uniform MBS	FNCL 2.0 FNCL 2.5 FNCL 3.0	Maximum of \$3,250 million across 3 coupons
	10:00 AM - 10:20 AM 11:30 AM - 11:50 AM Operation Time 10:00 AM - 10:20 AM 11:30 AM - 11:50 AM 0peration Time 000 AM - 10:20 AM 10:00 AM - 10:20 AM	10:00 AM - 10:20 AM30-year Ginnie Mae11:30 AM - 11:50 AM30-year Uniform MBSOperation TimeOperation Type10:00 AM - 10:20 AM15-year Uniform MBS11:30 AM - 11:50 AM30-year Uniform MBS0peration TimeOperation Type10:00 AM - 10:20 AM30-year Uniform MBS10:00 AM - 10:20 AM30-year Uniform MBS10:00 AM - 10:20 AM30-year Ginnie Mae	Image: Constraint of the securities includedImage: Constraint of the securities included10:00 AM - 10:20 AM30-year Uniform MBSFNCL 2.0 FNCL 2.5 FNCL 3.011:30 AM - 11:50 AM30-year Uniform MBSFNCL 2.0 FNCL 3.0Operation TimeOperation TypeSecurities Included10:00 AM - 10:20 AM15-year Uniform MBSFNCI 2.0 FNCI 2.511:30 AM - 11:50 AM30-year Uniform MBSFNCI 2.0 FNCI 2.5Operation TimeOperation TypeSecurities Included10:00 AM - 10:20 AM30-year Uniform MBSFNCL 2.0 FNCL 3.0Operation TimeOperation TypeSecurities Included10:00 AM - 10:20 AM30-year Ginnie MaeG2SF 2.5 G2SF 3.0 G2SF 3.511:30 AM - 11:50 AM30-year Ginnie MaeG2SF 2.5 G2SF 3.0 G2SF 3.511:30 AM - 11:50 AM30-year Uniform MBSFNCL 2.0 FNCL 2.5

Operation Date	Operation Time	Operation Type	Securities Included	Maximum Purchase Amount
5/14/2020	10:00 AM - 10:20 AM	15-year Uniform MBS	FNCI 2.0 FNCI 2.5	Maximum of \$1,625 million across 2 coupons
	11:30 AM - 11:50 AM	30-year Uniform MBS	FNCL 2.0 FNCL 2.5 FNCL 3.0	Maximum of \$3,250 million across 3 coupons
Operation Date	Operation Time	Operation Type	Securities Included	Maximum Purchase Amount
5/15/2020	10:00 AM - 10:20 AM	30-year Ginnie Mae	G2SF 2.5 G2SF 3.0 G2SF 3.5	Maximum of \$1,833 million across 3 coupons
	11:30 AM - 11:50 AM	30-year Uniform MBS	FNCL 2.0 FNCL 2.5 FNCL 3.0	Maximum of \$3,250 million across 3 coupons

*The settlement dates for TBA transactions will be posted to the public website when the operation is open, unless otherwise noted.