

General Information	
Name: William Dudley	Reporting Period: 2017
Employee ID: 329444	
Reporting Status: Incumbent	
Date of Employment: 01/01/2007	
Group:	
Function:	
Department: FRBNY	
Job Title: President	
Phone: 212-720-6180	
Form Status: Approved	
<input checked="" type="checkbox"/> This certifies that this report was submitted by the employee whose name appears above. This individual certifies that the information provided on this report and on all attached sections is true, complete and correct to the best of his/her knowledge and belief.	
Comments:	

signatures	
Chief Compliance / Ethics Officer	Date: <u>5/24/2018</u>
Chairman / Board of Directors	Date: <u>6/7/2018</u>
Chairman / Board of Governors	Date: _____

Schedule A

Name: William Dudley

Reporting Period: 2017

Assets and Income

Please list each asset held in any accounts owned or controlled by you, your spouse, registered domestic partner or minor children that had a fair market value exceeding \$1,000 at the close of and/or generated over \$200 in income during the reporting period.

Please disclose any interest, regardless of its value, in: (i) depository institutions, primary dealers of government securities or their affiliates; (ii) savings and loan holding companies; (iii) systemically important financial institutions; (iv) financial market utilities; or (v) any entity with whom you conduct business on behalf of the Bank.

To remove an item, please click Remove below each line.

NOTE: If you have received a waiver from the Bank for an asset that you are reporting, please check the waiver box at the end of the asset line.

If you have no applicable assets to report, simply check the box below. Do not write "none" or "N/A."

I have no applicable assets to report:

Assets BLOCK A	Value of Assets at close of reporting period BLOCK B	Income: type and amount If None (or less than \$201), no other entry is needed in Block C for that item. BLOCK C		
Asset Name		Type / (If Other, specify)	Amount / Date Only if Honoraria	Waive r
<i>Example: Microsoft common stock Owner: E - Employee</i>	\$1,001-\$50K	Dividends	\$1,001-\$25K	<input type="checkbox"/>
<i>Example: Apple common stock Owner: J - Joint</i>	None(or < \$1,001)	Capital Gains	\$1,001-\$25K	<input type="checkbox"/>
Treasury Inflation Protected Securities Owner: J - Joint	\$250,001-\$500K	Interest	\$1,001-\$25K	Y
I Bond Savings Bond Owner: J - Joint	\$50,001-\$250K	Interest	\$1,001-\$25K	<input type="checkbox"/>

Confidential Financial Disclosure Report A - [REDACTED]

Federal Reserve Retirement Thrift Plan	Over \$1,000,000	Interest	\$25,001-\$150K	
Owner: E - Employee Pfizer Common Stock	\$1,001-\$50K	Dividends	\$1,001-\$25K	
Owner: E - Employee				

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Asset Name		Type / (If Other, specify)	Amount / Date Only if Honoraria	Waive r
Fidelity Japan Smaller Company Mutual Fund Owner: E - Employee	\$50,001-\$250K	Dividends	\$1,001-\$25K	<input type="checkbox"/>
Vanguard International Growth Fund (IRA) Owner: J - Joint	\$1,001-\$50K	Dividends	\$201-\$1,000	<input type="checkbox"/>
Vanguard Small Cap Index Fund (IRA) Owner: J - Joint	\$50,001-\$250K	Dividends	\$201-\$1,000	<input type="checkbox"/>
Vanguard Admiral Treasury MMMF Owner: J - Joint	Over \$1,000,000	Dividends	\$25,001-\$150K	<input type="checkbox"/>

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Asset Name		Type / (If Other, specify)	Amount / Date Only if Honoraria	Waiver
Merck Common Stock Owner: J - Joint	\$1,001-\$50K	Dividends	\$201-\$1,000	<input type="checkbox"/>
Vanguard Total Stock Mkt ETF Owner: J - Joint	Over \$1,000,000	Dividends	\$25,001-\$150K	<input type="checkbox"/>
Vanguard Energy ETF Owner: J - Joint	\$50,001-\$250K	Dividends	\$1,001-\$25K	<input type="checkbox"/>
Vanguard FTSE All World Ex US ETF Owner: J - Joint	\$500,001-\$1,000K	Dividends	\$25,001-\$150K	<input type="checkbox"/>

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Asset Name		Type / (If Other, specify)	Amount / Date Only if Honoraria	Waive r
Vanguard FTSE Developed Markets Owner: J - Joint	\$50,001-\$250K	Dividends	\$1,001-\$25K	<input type="checkbox"/>
Vanguard Pacific ETF Owner: J - Joint	\$250,001-\$500K	Dividends	\$1,001-\$25K	<input type="checkbox"/>
Ishares S&P 500 ETF Owner: J - Joint	\$50,001-\$250K	Dividends	\$1,001-\$25K	<input type="checkbox"/>
JPM Chase Bank Deposits Owner: J - Joint	\$250,001-\$500K	Interest	None(or less than \$201)	<input type="checkbox"/>

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Asset Name		Type / (If Other, specify)	Amount / Date Only if Honoraria	Waive r
Northwestern Mutual Life Insurance Policy Owner: E - Employee	\$250,001-\$500K	Dividends	\$1,001-\$25K	<input type="checkbox"/>
Wells Fargo Bank Deposits Owner: J - Joint	Over \$1,000,000	Interest	\$1,001-\$25K	<input type="checkbox"/>
Spencer Saving Bank Deposits Owner: J - Joint	\$250,001-\$500K	Interest	\$1,001-\$25K	<input type="checkbox"/>
Citibank Deposits Owner: J - Joint	\$500,001-\$1,000K	Interest	\$1,001-\$25K	<input type="checkbox"/>
JPM Chase Deferred Income Benefit Award Owner: S - Spouse	\$250,001-\$500K	Other Distribution	\$25,001-\$150K	<input type="checkbox"/>
JPM Chase Profit Sharing (401K)	Over \$1,000,000	Other	\$25,001-\$150K	<input type="checkbox"/>

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Owner: J - Joint		Investment Gain		
Goldman Sachs Capital Growth Fund Owner: E - Employee	\$50,001-\$250K	Other Dividends & Capital Gains	\$1,001-\$25K	
Goldman Sachs US Equity Insights Fund Fund Owner: E - Employee	\$50,001-\$250K	Other Dividends and Capital Gains	\$1,001-\$25K	
Vanguard Federal Money Market Fund Owner: J - Joint	None(or less than \$1,001)	Dividends	\$1,001-\$25K	
Vanguard Long Term Tax Exempt Municipal Bond Fund Owner: J - Joint	Over \$1,000,000	Dividends	150,001-\$500K	
Vanguard Prime Money Market Fund Owner: J - Joint	Over \$1,000,000	Interest	\$1,001-\$25K	
I Bond Saving Bonds Owner: S - Spouse	\$50,001-\$250K	Interest	\$1,001-\$25K	
Prudential Life Insurance Policy Owner: S - Spouse	\$1,001-\$50K	Interest	None(or less than \$201)	
First Citizens Bank Checking and Savings Acct Owner: J - Joint	\$1,001-\$50K	Interest	None(or less than \$201)	
Prudential Life Insurance Policy Owner: S - Spouse	\$1,001-\$50K	Interest	None(or less than \$201)	
Vanguard Tax Exempt Money Market Fund Owner: J - Joint	Over \$1,000,000	Dividends	\$1,001-\$25K	
Two River Community Bank Deposit Owner: S - Spouse	None(or less than \$1,001)	Interest	\$201-\$1,000	
Merck common stock Owner: E - Employee	None(or less than \$1,001)	Dividends	\$201-\$1,000	
Walt Disney common stock Owner: J - Joint	None(or less than \$1,001)	Dividends	\$201-\$1,000	

Schedule B

Name: William Dudley

Reporting Period: 2017

Part I: Transactions

Report any purchase, sale or exchange by you (E), your spouse or registered domestic partner (S), you and your spouse or registered domestic partner (J) or a dependent child (DC) during the reporting period of any real estate, stocks, bonds, commodity futures and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Do not report a transaction involving real estate used solely as your personal residence (unless rented out), or a transaction solely between you, your spouse or dependent child. Check the "Required divestiture" block to indicate sales made pursuant to a divestiture required by the Bank.

) To remove an item, please click Remove below each line.

NOTE: If a transaction is a required divestiture directed by the Bank, please check the Req. Divestiture box at the end of the asset line.

If you have no applicable transactions to report, simply check the box below. Do not write "none" or "N/A."

I have no applicable transactions to report :

Identification of Assets	Owner	Transaction Type	Date (mm/dd/yyyy)	Amount of Transaction	Req. Divestiture
<i>Example: Apple common stock</i>	J	Sale	11/01/2011	\$1,001-\$50K	
Walt Disney Company Stock	J	Sale	03/27/2017	\$50,001-\$250K	
Deutsche Telekom Common Stock	J	Sale	03/27/2017	\$1,001-\$50K	
Lions Gate Entertainment Common Stock	J	Sale	03/27/2017	\$1,001-\$50K	
Unum Group Common Stock	J	Sale	03/27/2017	\$1,001-\$50K	
Express Scripts Common Stock	J	Sale	03/27/2017	\$1,001-\$50K	

Part II: Gifts

To the extent not previously reported in writing, report the source, a brief description, and the value of any of the following received by you, your spouse or domestic partner or child: (1) any single gift having a value of \$20 or more from one covered source*; and (2) any other gifts totaling \$20 or more

Confidential Financial Disclosure Report A - [REDACTED]

in value from one covered source. Exclude gifts from relatives and other exempt gifts.

To remove an item, please click Remove below each line.

* A covered source is a person or entity that: (1) does, or seeks to do, business with the Bank; (2) is supervised by the Federal Reserve System; or (3) has interests that are substantially affected by your duties at the Bank. Additionally, an organization, a majority of whose members are covered sources, is also considered a covered source.

If you have no applicable gifts to report, simply check the box below. Do not write "none" or "N/A."

I have no applicable gifts to report :Yes

Source(Name and Address)	Brief Description	Value
		\$ 0

Schedule C

Name: William Dudley

Reporting Period: 2017

Part I: Liabilities

Report any liabilities owed during the reporting period to any of the following by you, your spouse, registered domestic partner, or dependent children: a bank, credit union, savings and loan association, savings bank, trust company, bank holding company, thrift holding company, an affiliate or subsidiary of any of the foregoing, and any entity which, to your knowledge, does or seeks to do business with the Bank.

To remove an item, please click Remove below each line.

If you have no applicable liabilities to report, simply check the box below. Do not write "none" or "N/A."

I have no applicable liabilities to report: Yes

Creditor (Name and Address)	Type of Liability	Debtor (If Other, specify)	Category of Amount or Value
<i>Example: XYZ Bank</i>	<i>Business Loan</i>	<i>Spouse</i>	<i>0-\$50K</i>

To your knowledge, were any of the foregoing extensions of credit more favorable than offered to a person not employed by the Bank? NO

Part II: Agreements or Arrangements

Report any agreement or arrangement for future employment, leave of absence from or continuation of payment by a former employer (including severance payments), or continuing participation in an employee benefit plan or deferred compensation arrangement. This part applies only to the person filing the report, and not to spouses, registered domestic partners, or children.

To remove an item, please click Remove below each line.

If you have no applicable agreements or arrangements to report, simply check the box below. Do not write "none" or "N/A."

I have no applicable agreements or arrangements to report:

Status and Terms of any Agreement or Arrangement	Parties	Date (mm/yyyy)
<i>Example: Retirement plan from prior employer (independently)</i>	<i>XYZ Company, Baltimore, MD</i>	<i>1/2005</i>

Confidential Financial Disclosure Report A - [REDACTED]

<i>managed, full funded, defined contribution plan)</i>		
Defined Benefit Plan (Retirement at 65)	Goldman Sachs	12/2005

Schedule D

Name: William Dudley

Reporting Period: 2017

Part I: Positions Held Outside the FRB

Positions Held by You

Report any position held by you during the reporting period, whether compensated or not. A position includes but not limited to employee, officer, owner, director, trustee, partner, advisor or consultant of any corporation, firm, partnership or other business enterprise, or any non-profit organization or educational institution. Exclude positions with religious, social, fraternal or political entities, and those solely of an honorary nature.

Positions Held by Your Relatives

Also report any position held by your spouse or registered domestic partner, child, parent or sibling with a bank, credit union, savings and loan association, savings bank, trust company, bank holding company, thrift holding company, primary government securities dealer, an affiliate or subsidiary of any of the foregoing, a systemically important financial institution, a financial market utility, and any entity which, to your knowledge, does or seeks to do business with the Bank.

To remove an item, please click Remove below each line.

If you have no applicable positions held outside the FRB to report, simply check the box below. Do not write "none" or "N/A."

I have no applicable positions held outside the FRB to report:

Organization (Name and Address)	Holder	Type of Organization/ (If Other, specify)	Position	From/To (mm/yyyy)
<i>Example: XYZ Non Profit (123 Cleary St, New York, NY 10023)</i>	<i>Employee</i>	<i>Charity</i>	<i>Board member</i>	<i>1/2005 Present</i>
<i>Example: ABCXYZ Securities, LLC (5 Wall St, New York, NY 10023)</i>	<i>Sibling</i>	<i>Securities Dealer</i>	<i>Analyst</i>	<i>1/2006 Present</i>
Bank for International Settlements	Employee	Other International Organization of Central Banks	Board of Directors	03/2009 12/2017
Wells Fargo	Sibling	Bank	Senior Vice President	01/2007

				12/2017
Economic Club of New York	Employee	Bank	Chairman	07/2014 06/2016
Part II: Other Situations Describe any other relationship or circumstances that you believe might constitute an actual or apparent conflict of interest or violation of law or Bank policy. Provide all relevant information. If you have no other situations to report, simply check the box below. Do not write "none" or "N/A." I have no other situations to report:				
Ann E. Darby, my spouse, Chairs the Douglas College Investment Committee that oversees management of the college's endowment.				

Audit Trail			
Name: William Dudley		Reporting Period: 2017	
Date of Activity	Type of Activity	Updated By	Report Status
05/24/2018 03:58:20 PM	Signed Off	b1mcglg	Signed Off
05/16/2018 11:32:12 AM	Saved	b1emb03	Reviewed - Ready for Sign Off
05/16/2018 11:32:12 AM	Signed Off	b1emb03	Signed Off
05/16/2018 11:32:07 AM	Signed Off	b1emb03	Signed Off
05/16/2018 11:32:01 AM	Signed Off	b1emb03	Signed Off
02/22/2018 05:07:10 PM	Status Change	b1wcd01	Submitted
02/22/2018 05:07:02 PM	Saved	b1wcd01	Saved
02/22/2018 05:06:26 PM	Saved	b1wcd01	Saved
02/22/2018 05:06:15 PM	Saved	b1wcd01	Saved
02/22/2018 05:04:45 PM	Saved	b1wcd01	Saved
02/07/2018 12:43:36 PM	Saved	b1wcd01	Saved
02/04/2018 12:41:45 PM	Saved	b1wcd01	Saved
02/04/2018 12:39:01 PM	Saved	b1wcd01	Saved
02/03/2018 12:08:30 PM	Saved	b1wcd01	Saved
01/25/2018 02:51:02 PM	Saved	b1wcd01	Saved

Definitions

Name: William Dudley

Reporting Period: 2017

Savings and Loan Holding Companies

<https://www.newyorkfed.org/medialibrary/media/aboutthefed/SLHCList.pdf>

Dependent Child

The term "dependent child" means your son, daughter, stepson or stepdaughter if such person is either (1) unmarried, under age 21, and living in your household, or (2) is claimed as a dependent on your federal income tax return.

Registered domestic partner

Two adults, of the same or opposite sex, who have completed the Federal Reserve System Declaration of Domestic Partnership form.

Systemically Important Financial Institution

A nonbank company that has been designated by the Financial Services Oversight Committee as one that, if materially stressed, could pose a threat to financial stability in the US.

<https://www.newyorkfed.org/medialibrary/media/aboutthefed/fsoclist.pdf>

Designated Financial Market Utilities

Any person that manages or operates a multilateral system for the purpose of transferring, clearing, or settling payments, securities, or other financial transactions among financial institutions or between financial institutions and the person.

<https://www.newyorkfed.org/medialibrary/media/aboutthefed/fsoclist.pdf>

Exempt Liabilities

1. A mortgage loan the proceeds of which were used to finance your primary residence unless the loan was incurred within the last six months.
2. a credit card account provided payment on the indebtedness is current and
3. a student loan incurred prior to your employment at the Bank.