



**3:15 PM**

**BEIGE BOOK RECAP**

*Jaison Abel*, Federal Reserve Bank of New York

**3:30 PM**

**STATE AND LOCAL BUDGETS: PUERTO RICO, ILLINOIS, NEW JERSEY, PENNSYLVANIA**

*Jason Bram*, Federal Reserve Bank of New York

*Rick Mattoon*, Federal Reserve Bank of Chicago

*Paul Flora*, Federal Reserve Bank of Philadelphia

**4:15 PM**

**SURVEY OF CONSUMER FINANCES: LATEST RESULTS AND NEW DIRECTIONS**

*John Sabelhaus*, Board of Governors of the Federal Reserve System

**4:30 PM**

**NEW INDICATORS OF STATE ACTIVITY**

**State Coincident Indicators**

*Tosmai Puenpatom*, Federal Reserve Bank of Philadelphia

**State Business Conditions Indexes**

*Jonas Arias*, Federal Reserve Bank of Philadelphia

**5:00 PM**

**END**



1:30 PM

**SESSION 3: INNOVATION**

**Automation, Spatial Sorting, and Job Polarization**

*Jan Eeckhout*, UPF and UCL

*Christoph Hedtrich*, UPF

\**Roberto Pinheiro*, Federal Reserve Bank of Cleveland

Discussant: *Jeff Lin*, Federal Reserve Bank of Philadelphia

**The Agglomeration of Product and Process Innovation in the Auto Industry**

*Thomas Klier*, Federal Reserve Bank of Chicago

\**Thomas Walstrum*, Federal Reserve Bank of Chicago

Discussant: *Jesus Canas*, Federal Reserve Banks of Dallas

2:50 PM

**BREAK**

3:05 PM

**SESSION 5: BANK BRANCHING AND LOCAL MORTGAGE SUPPLY**

**Mortgage Lending, Default, and the Community Reinvestment Act**

*Daniel Ringo*, Board of Governors of the Federal Reserve System

Discussant: *Paul Goldsmith-Pinkham*, Federal Reserve Bank of New York

**Local Bank Branch Presence and Residential Mortgage Performance**

*Simon Firestone*, Board of Governors of the Federal Reserve System

Discussant: *Ronel Elul*, Federal Reserve Bank of Philadelphia

**Shrinking Networks: A Spatial Analysis of Bank Branch Closures**

*Anna Tranfaglia*, Federal Reserve Bank of Philadelphia

Discussant: *Ruben Hernandez-Murillo*, Federal Reserve Bank of Cleveland

5:05 PM

**RECEPTION – WEST WING, 1<sup>ST</sup> FLOOR**

**FRIDAY, NOVEMBER 3**

8:00 AM

**CONTINENTAL BREAKFAST – 13<sup>TH</sup> FLOOR PRE-FUNCTION AREA**

8:30 AM

**SESSION 5: WITHIN-CITY SPATIAL PATTERNS OF JOBS, PEOPLE AND HOUSE PRICES**

**How Centralized is US Metro Employment?**

\**Jason P. Brown*, Federal Reserve Bank of Kansas City

*Maeve Maloney*, Federal Reserve Bank of Kansas City

*Jordan Rappaport*, Federal Reserve Bank of Kansas City

*Aaron Smalter Hall*, Federal Reserve Bank of Kansas City

Discussant: *Joel Elvery*, Federal Reserve Bank of Cleveland

**Gentrification and Homeowners' Property Tax Payment Behavior**

*\*Lei Ding*, Federal Reserve Bank of Philadelphia

*Jackelyn Hwang*, Princeton University

Discussant: *Jason Bram*, Federal Reserve Bank of New York

**When the Neighborhood Goes: Rising Home Prices, Displacement and Resident Financial Health**

*Devin Buntin*, Board of Governors of the Federal Reserve System

Discussant: *Jaison Abel*, Federal Reserve Bank of New York

**10:30 AM**

**BREAK**

**10:45 AM**

**SESSION 6: VALUING RESIDENTIAL PROPERTY**

**Appraising Home Purchase Appraisals**

*Paul S. Calem*, Federal Reserve Bank of Philadelphia

*Lauren Lambie-Hanson*, Federal Reserve Bank of Philadelphia

*\*Leonard I. Nakamura*, Federal Reserve Bank of Philadelphia

Discussant: *Sean Hundtofte*, Federal Reserve Bank of New York

**Measuring Aggregate Housing Wealth: New Insights from an Automated Valuation Model**

*Josh Gallin*, Board of Governors of the Federal Reserve System

*\*Eric Nielsen*, Board of Governors of the Federal Reserve System

*Raven Molloy*, Board of Governors of the Federal Reserve System

*Paul Smith*, Board of Governors of the Federal Reserve System

*Kamila Sommer*, Board of Governors of the Federal Reserve System

Discussant: *Paul Willen*, Federal Reserve Bank of Boston

**12:05 PM**

**ADJOURN – BOX LUNCHESES AVAILABLE – 13<sup>TH</sup> FLOOR PRE-FUNCTION AREA**