

Investor Advisory Committee on Financial Markets

Chair: John C. Williams

Conference Call

Thursday, July 08, 2021; 11:00am – 1:00pm

- What are your expectations for U.S. economic growth and inflation? How are you thinking about the global macroeconomic outlook? To what extent do you view recent economic and inflation data as representing transitory factors vs. more persistent influences on the economy?
- What is your outlook for Federal Reserve Monetary Policy? How have recent Federal Reserve monetary policy communications informed your understanding of the Federal Reserve's monetary policy framework? How do you expect monetary policy to evolve internationally, including with respect to policy frameworks?
- How are you viewing valuations across major asset classes? Are there segments or sectors or pockets of markets where investors are taking on excessive risks? In your view, what might be the related financial stability risks?